

Council**12th November 2012****11. TREASURY MANAGEMENT**

The following slightly amended recommendations, as considered by Executive and Resources PDS Committee on 18th October 2012, replace those published in the Council agenda –

RECOMMENDATIONS

Council is asked to –

- (1) Note the Treasury Management Annual Report 2011/12 and approve the actual prudential indicators in the report.**
- (2) Note the Mid-Year report 2012/13 and approve -**
 - (a) the inclusion on “vanilla” corporate bonds (i.e. with no derivative structures) and the Payden Sterling Reserve Fund as eligible investment vehicles in the Council’s Investment Strategy; and**
 - (b) changes to the prudential indicators, as set out in Annex B1 to the October report.**

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5th November 2012